

MINTZ LEVIN COHN  
 FERRIS GLOVSKY & POPEO, P.C.  
 Jennifer B. Rubin (JR-3321)  
 Michael S. Arnold (MA-8541)  
 The Chrysler Center  
 666 Third Avenue  
 New York, New York 10017  
 Tel: (212) 935-3000  
 Fax: (212) 983-3115

UNITED STATES DISTRICT COURT  
 SOUTHERN DISTRICT OF NEW YORK

	----- X
THEODORE ITZKOWITZ,	:
	:
Plaintiff,	:
	:
-against-	:
	:
ISRAEL DISCOUNT BANK OF NEW YORK,	:
ISRAEL DISCOUNT BANK OF NEW YORK	:
SEVERANCE PLAN FOR SPECIFIED	:
EXECUTIVES, ISRAEL DISCOUNT BANK OF	:
NEW YORK SEVERANCE PLAN, ISRAEL	:
DISCOUNT BANK OF NEW YORK DEFERRED	:
COMPENSATION PLAN, and PENSION PLAN	:
FOR EMPLOYEES OF ISRAEL DISCOUNT	:
BANK OF NEW YORK,	:
	:
Defendants.	:
	X-----

**DEFENDANTS' RULE 7.1  
 DISCLOSURE STATEMENT**

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure ("FRCP"), Defendant Israel Discount Bank of New York, Israel Discount Bank of New York Severance Plan for Specified Executives, Israel Discount Bank of New York Severance Plan, Israel Discount Bank of New York Deferred Compensation Plan, and Pension Plan for Employees of Israel Discount Bank of New York, by and through their attorneys, Mintz Levin Cohn Ferris Glovsky & Popeo, P.C., hereby disclose the following:

- (1) Israel Discount Bank of New York's parent corporation is Discount Bancorp, Inc., a private corporation.

(2) The remaining defendants, Israel Discount Bank of New York Severance Plan for Specified Executives, Israel Discount Bank of New York Severance Plan, Israel Discount Bank of New York Deferred Compensation Plan, and Pension Plan for Employees of Israel Discount Bank of New York do not qualify as nongovernmental corporations under FRCP 7.1.

Dated: July 9, 2007  
New York, New York

MINTZ LEVIN COHN FERRIS  
GLOVSKY & POPEO, P.C.

By:

Jennifer B. Rubin, Esq. (JR-3321)  
Michael S. Arnold (MA-8541)  
The Chrysler Center  
666 Third Avenue  
New York, New York 10017  
Tel: (212) 935-3000  
Fax: (212) 983-3115

*Attorneys for Defendants*

4087635v.1